

# NEWS RELEASE

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Ocean Power Technologies, Inc.  
1590 Reed Road  
Pennington, New Jersey 08534  
USA

*For Immediate Release*

## **APPOINTMENT OF NOMINATED ADVISOR AND BROKER**

Pennington, NJ, USA, 9 March 2006 - Ocean Power Technologies, Inc (“OPT”, or the “Company”) (London Stock Exchange:AIM-OPT), is pleased to announce that it has appointed Collins Stewart Limited as its nominated adviser and broker with immediate effect.

### **For further information, please contact:**

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### **Background Information**

Ocean Power Technologies, Inc.

OPT is the world’s first publicly listed wave power company. It is commercialising its proprietary technology for the generation of electrical power using the energy of ocean waves. OPT’s wave energy systems are based on modular, buoy-like structures, called PowerBuoys™, which are “intelligent” systems capable of responding to differing wave conditions. The Company’s ocean-tested systems have the potential to provide cost competitive, clean electrical power on a large scale without the enhancements of tax credits or subsidies. For further information, see the Company’s website: [www.oceanpowertechologies.com](http://www.oceanpowertechologies.com).